

**RESOLUTION APPROVING THE FY 2022-2023 HOME INVESTMENT
PARTNERSHIP PROGRAM ANNUAL PLAN**

WHEREAS, Orange County serves as the lead entity for the Orange County HOME Consortium;
and

WHEREAS, the Town of Carrboro is a member of the Orange County HOME Consortium; and

WHEREAS, elected representatives from each jurisdiction (the Collaborative) reviewed and
evaluated funding applications received for proposed FY 2022-2023 HOME funding; and

WHEREAS, HUD requires grantees to provide local match funds, of which the four local
jurisdictions contribute proportionally based on population, and the Town of Carrboro's 2022-2023
match allocation is \$14,270.

WHEREAS, the following 2022-2023 HOME Investment Partnership Program activities were
recommended by the members of the Orange County HOME Collaborative:

Homebuyer Assistance: \$257,241

Funds will be allocated to the Community Empowerment Fund (\$90,000) and Orange County
Habitat for Humanity (\$167,241) to provide down payment assistance for home ownership.
(Requested amount: CEF \$50,000/Habitat \$475,000 – Total: \$525,000)

Housing Rehabilitation/Preservation: \$150,000

Funds will be allocated to Rebuilding Together of the Triangle to purchase replacement
manufactured homes for (2) two Orange County property owners who are currently living in
hazardous conditions due to deteriorating manufactured housing units.
(Requested amount: \$150,000)

Rental Acquisition: \$105,000

Funds will be allocated to EmPOWERment, Inc. for acquisition of one (1) rental unit in Carrboro.
(Requested amount: \$105,000)

Program Administration: \$44,350

Total HOME Funds for Project Activities: \$556,591

NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL OF THE TOWN OF
CARRBORO:

Section 1. Approves the recommended plan for FY 2022-2023 Orange County HOME Program
funds.

Section 2. Authorizes this plan to be incorporated into the Annual Update to the 2020-2025
Consolidated Plan for Orange County for submission to the U.S. Department of Housing and Urban
Development.

Section 3. This resolution shall become effective upon adoption.