

TOWN OF CARRBORO

Affordable Housing Advisory Commission

301 West Main Street, Carrboro, North Carolina 27510

RECOMMENDATION

January 18, 2023

Affordable Housing Special Revenue Fund Funding Recommendations

Motion was made by Amy Singleton and seconded by Betty Curry, that the AHAC recommends that the Town Council consider the following funding recommendations:

The AHAC received two applications to review in the January 1, 2023 funding cycle. With \$256,344 available in the Affordable Housing Special Revenue Fund budget for the current fiscal year (FY 22-23), the AHAC recommends to:

Fully fund the request from Hope Renovations for \$30,815 Fully fund the request from Rebuilding Together from the Triangle for \$25,625.80

Comments:

VOTE:

YES: (Heather Nash, Amy Singleton, Quinton Harper, Lindsay Griffin, Betty Curry)

ABSENT/EXCUSED: (Bobby Funk)

NOES: ()

ABSTENTIONS: ()

By a unanimous show of hands, the <u>AHAC</u> membership also indicated that no members have any financial interests that would pose a conflict of interest to the adoption of this amendment.

Quinton A. Harper January 23, 2023

(Chair) January 23, 2023
(Date)