

**RESOLUTION APPROVING AN AMENDMENT TO THE
2021-2022 HOME INVESTMENT PARTNERSHIP PROGRAM ANNUAL PLAN
TO INCLUDE A HOME-ARP ALLOCATION PLAN**

WHEREAS, on May 4, 2021, the Carrboro Town Council approved a 2021-2022 HOME Investment Partnership Program Annual Plan to be carried out by the members of the Orange County HOME Consortium; and

WHEREAS, in September 2021 the U.S. Department of Housing and Urban Development (HUD) notified the Consortium of an additional one-time award of HOME Investment Partnership American Rescue Plan Program (HOME-ARP) funding in the amount of \$1,371,401 to reduce homelessness and increase housing stability; and

WHEREAS, HUD requires a HOME-ARP Allocation Plan be submitted for the funding as an amendment to the 2021-2022 HOME Investment Partnership Program Annual Plan; and

WHEREAS, Orange County conducted extensive county-wide community engagement and needs analysis to identify priority uses for the funds; and

WHEREAS, based on this engagement and analysis, the Orange County HOME Consortium developed the following HOME-ARP Allocation Plan:

Eligible Use	Amount
Affordable Housing Rental Development	\$1,165,691
Administration (15% of HOME-ARP, per statute)	\$ 205,710
Total HOME-ARP Funds	\$1,371,401

NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL OF THE TOWN OF CARRBORO:

Section 1. Approves the following HOME-ARP Allocation Plan submitted to HUD as an Amendment to the 2021- 2022 HOME Investment Partnership Program Annual Plan.

Section 2. Authorizes this amended plan to be incorporated into the Annual Update to the 2020-2025 Consolidated Plan, for submission to the U.S. Department of Housing and Urban Development.

Section 3. This resolution shall become effective upon adoption.