

**RESOLUTION APPROVING THE FY 2023-2024 HOME INVESTMENT
PARTNERSHIP PROGRAM ANNUAL PLAN**

WHEREAS, Orange County serves as the lead entity for the Orange County HOME Consortium;
and

WHEREAS, the Town of Carrboro is a member of the Orange County HOME Consortium; and

WHEREAS, elected representatives from each jurisdiction (the Collaborative) reviewed and
evaluated funding applications received for proposed FY 2023-2024 HOME funding; and

WHEREAS, HUD requires grantees to provide local match funds, of which the four local
jurisdictions contribute proportionally based on population, and the Town of Carrboro's 2022-2023
match allocation is \$14,496.

WHEREAS, the following 2023-2024 HOME Investment Partnership Program activities were
recommended by the members of the Orange County HOME Collaborative:

Pre-Development and Rental Development: \$446,489.40

Funds will be allocated to CASA for pre-development and rental development costs for 25 units in
Chapel Hill for low to moderate income households.

(Requested amount: CASA: \$512,000)

Rental Development: \$50,000

Funds will be allocated to Pee Wee Homes for rental development for three units (tiny homes) in
Carrboro for households exiting homeless.

(Requested amount: \$50,000)

Program Administration: \$42,949.60

Total HOME Funds for Project Activities: \$539,439

NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL OF THE TOWN OF
CARRBORO:

Section 1. Approves the recommended plan for FY 2023-2024 Orange County HOME Program
funds.

Section 2. Authorizes this plan to be incorporated into the Annual Update to the 2020-2025
Consolidated Plan for Orange County for submission to the U.S. Department of Housing and Urban
Development.

Section 3. This resolution shall become effective upon adoption.