

The Affordable Housing Task Force is excited to both share a multi-faceted strategy to encourage more affordable housing in Carrboro, and to request that the Board of Aldermen adopt the strategy as a guiding policy to allow the committee and staff to move forward on action steps this year..

As you know, the Task Force was created by the Board of Aldermen at its June 26, 2012 meeting. Over the course of the past year and a half the committee has met almost monthly and has engaged a variety of stakeholders, including for-profit developers and non-profit members of the Orange County Affordable Housing Coalition. The attached strategy takes into account the input and data provided by staff and stakeholders, as well as the input and information received during the 2012 Affordable Housing Dialogue Sessions sponsored by the Planning Board.

The strategy outlines overarching goals to address Affordable Housing needs in our community, as well as specific goals and strategies related to homeownership and rental affordability issues. **Approval of these goals and strategies does not require any changes in the Land Use Ordinance at this time**, however there are action steps that may lead to future proposals to change aspects of the LUO over the coming year or two. In addition, ensuring the strategies are operationalized will require dedicated staffing support and some funding to support research and analysis, among other tasks.

During the February 2nd, 2014 retreat the Task Force gave an update on our progress including our goals. At that time there was a printing error and the BOA was unable to devote the time necessary to review all of the goals. The Task Force met again on March 24, 2014 and made a few additional revisions.

To ensure we all devote the necessary time to advance this work, we are asking that the Board of Aldermen discuss our strategy over the course of two work sessions. We will focus on Overarching and Homeownership goals in April, and Rental Goals in May.

Although we have received community feedback from the Planning Board's dialogue sessions, developers and community partners, the BOA may wish to have a public hearing to gather more input before final adoption of the Affordable Housing Strategy. We would also like the public and community partners/stakeholders to be able to send comments prior to the public hearing if they cannot attend. In any event, we ask that the process be completed by summer break and not be pushed to the next fiscal year.