

AN ORDINANCE AMENDING THE PROVISIONS OF THE CARRBORO LAND USE
ORDINANCE RELATING TO RESIDENTIAL DENSITY BONUS FOR AFFORDABLE
HOUSING AND ALTERNATIVE METHODS FOR ACHIEVING THE TOWN'S
AFFORDABLE HOUSING GOAL

DRAFT 5-14-2014

THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO ORDAINS:

Section 1. Subsection 15-182.4 of the Carrboro Land Use Ordinance is amended by the addition of a new subsection (j) that reads:

(j) Notwithstanding the foregoing, projects that were approved under the requirements of this section prior to the amendments adopted on June 26, 2007, the Board of Aldermen may allow affordable units to be converted to market rate units by accepting a payment in lieu. In these instances, the maximum density shall be based on the units constructed and shall not include units for which a payment-in-lieu has been made.

Section 2. All provisions of any Town ordinance in conflict with this ordinance are repealed.

Section 3. This ordinance shall become effective upon adoption.