A RESOLUTION TO DIRECT THE ECONOMIC SUSTAINABILITY COMMISSION TO EXPLORE UPDATING RECOMMENDATIONS FROM THE LOCAL LIVING ECONOMY TASK FORCE Resolution No.

WHEREAS, The Board of Aldermen established the Local Living Economy Task Force (LLETF) in 2008 and charged it with investigating and evaluating strategies that the Town of Carrboro could use to help foster the further development of a sustainable, locally-owned and run economy;

WHEREAS, the studies included, but were not limited to, strategies regarding "thinking local first" and plugging market leaks, mobilizing small businesses, entrepreneurship training, investor mobilization, and public policy reform; and

WHEREAS, sustaining the arts and creating more affordable housing continue to be important issues that should be considered along with creating a Local Living Economy; and

WHEREAS, the LLETF presented a report in May 2010 to the Board of Aldermen and the Board adopted the recommendations and directed staff to work toward implementation of the recommendations; and

WHEREAS, all the recommendations have been investigated by staff and many of the recommendations have been implemented; and

WHEREAS, the Economic Sustainability Commission (ESC) is recommending the Board of Aldermen consider allowing the ESC to update the recommendations and prepare a new Economic Development Plan based on the principles of the Michael Schuman book The Small Mart Revolution and the BALLE manual Growing Local Living Economies: A Grassroots Approach to Economic Development; and

WHEREAS, a strong, creative Local First campaign is a critical element to growing a Local Living Economy.

NOW THEREFORE, THE CARRBORO BOARD OF ALDERMEN RESOLVES:

Section 1. The Board of Aldermen direct the ESC to undertake the task of updating the LLETF report and prepare Economic Development Plan based on the principles Michael Schuman's book The Small Mart Revolution and the BALLE manual entitled Growing Local Living Economies: A Grassroots Approach to Economic Development.

Section 2. The Board of Aldermen will appoint a committee of local business owners to work with the Town Staff and the Splinter Group to create a new Local First campaign aimed at education of the consumer of why local matters and helping to identify locally owned operated businesses.