

AMENDMENT TO CAPITAL PROJECTS BOND FUND

WHEREAS, the Town of Carrboro has issued general obligation bonds for the constructions of sidewalks and greenways; and,

WHEREAS, several projects have been completed at a cost less than the budget appropriated for the project; and,

WHEREAS, it is appropriate to amend the budget accounts and close out completed projects and allocate unexpended budget balances to other projects and/or undesignated fund balance.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
ORG	OBJECT	PROJ				
62999	490000	55021	Davie Road Bond Proceeds	\$ 578,688.00	\$ (284,673.21)	\$ 294,014.79
62999	540XXX	55021	Davie Road Expenses	\$ 578,688.00	\$ (284,673.21)	\$ 294,014.79
62999	490000	55030	Elm Street Bond Proceeds	\$ 382,200.00	\$ (11,670.49)	\$ 370,529.51
62999	540XXX	55030	Elm Street Expenses	\$ 382,200.00	\$ (11,670.49)	\$ 370,529.51
62999	490000	55023	Pine Stree Bond Proceeds	\$ 362,000.00	\$ (75,174.19)	\$ 286,825.81
62999	540XXX	55023	Pine Street Expenses	\$ 362,000.00	\$ (75,174.19)	\$ 286,825.81
62999	490000	55019	Shelton Street Bond Proceeds	\$ 212,000.00	\$ (212,000.00)	\$ -
62999	540XXX	55019	Shelton Street Expenses	\$ 212,000.00	\$ (212,000.00)	\$ -
62999	490000	55032	Rogers Road Sidewalk	\$ 515,217.00	\$ 170,018.00	\$ 685,235.00
62999	540010	55032	Rogers Road Sidewalk	\$ 962,392.00	\$ 170,018.00	\$ 1,132,410.00
62	329901		Fund Balance Undesignated	\$ -	\$ 413,500.00	\$ 413,500.00

REASON: To close out completed bond funded projects.