

**AMENDMENT TO CDBG SMALL BUSINESS AND ENTREPRENEURIAL PROGRAM
GRANT PROJECT ORDINANCE**

WHEREAS, the Board of Aldermen adopted CDBG SMALL BUSINESS AND ENTREPRENEURIAL PROGRAM GRANT PROJECT ORDINANCE, Ordinance No. 1/2012-13 on September 4, 2012 and subsequently amended it on October 15, 2013; and,

WHEREAS, it is necessary to amend the project budget to provide funds to cover the increased cost of construction for the Roberson Street Sewer Project;

NOW, THEREFORE PURSUANT TO N.C.G.S 159-13.2, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO THAT:

1. The anticipated revenues available for the Roberson Street Sewer Project is revised as follows

	Current Budget	Increase (Decrease)	New Budget
NC Department of Commerce CDBG-SBEA Grant	\$ 171,700.00		\$ 171,700.00
CDBG-SBEA Grant Program Income	\$ 7,000.00		\$ 7,000.00
Orange County Contribution	\$ 29,950.00	\$ 34,989.50	\$ 64,939.50
General Fund Operating - ECD	\$ 4,400.00	\$ -	\$ 4,400.00
General Fund Balance Appropriation	<u>\$ 29,950.00</u>	<u>\$ 34,989.50</u>	<u>\$ 64,939.50</u>
Total Revenues	<u>\$ 243,000.00</u>	<u>\$ 69,979.00</u>	<u>\$ 312,979.00</u>

2. The funds appropriated for this project until all project activity is completed is revised as follows:

	Current Budget	Increase (Decrease)	New Budget
Sewer Improvements	\$ 223,000.00	\$ 28,579.00	\$ 251,579.00
Administration	\$ 11,500.00		\$ 11,500.00
Planning	\$ 8,500.00	\$ -	\$ 8,500.00
Construction Contingency @ 20%	<u>\$ -</u>	<u>\$ 41,400.00</u>	<u>\$ 41,400.00</u>
Total Appropriation	<u>\$ 243,000.00</u>	<u>\$ 69,979.00</u>	<u>\$ 312,979.00</u>

3. Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director.