

# ATTACHMENT B

SUSTAINABLE PROPERTIES, LLC  
5025 WALNUT COVE ROAD  
CHAPEL HILL, NC 27516

April 1, 2015

Town of Carrboro Planning Department  
301 West Main Street  
Carrboro, NC 27510  
Attn: Martin Roupe

Re: Veridia AIS Subdivision – Permit Extension Request

Dear Marty,

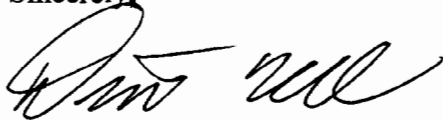
As owner of Sustainable Properties, LLC, I request an additional extension of the CUP Permit for the Veridia AIS Subdivision that was originally approved by the Board on April 26, 2011. A summary of the need for this extension is provided below.

Generally, this extension is necessary due to a combination of economic conditions and the unique nature of Veridia's proposed plan in regard to sustainability features and other innovative and unfamiliar components. It remains the case that lending institutions and individuals that we have been in contact with have expressed limited appetite for financing a development of Veridia's unique nature. A reevaluation of the construction methodologies given technological advancements over the past few years is currently underway, and can hopefully serve to boost the sustainability of the development even further as well as reduce construction costs. This will increase the ease of financing and ultimate implementation of the development plan while also increasing affordability for the eventual residents of the homes.

The outlook remains positive in the mid-long term as an appetite for sustainable building returns, innovative and less costly products come on the market, and the economy at large continues to improve. For this reason, Sustainable Properties, LLC wishes to continue to work toward development of the proposed plan. We welcome input from the town to help make this truly first of its kind sustainable community a reality for Carrboro and remain committed to seeing the site developed into the model of affordable and sustainable planned-use development that it was designed to be.

Please let me know if you have any questions regarding this request or require further information or documentation of the above.

Sincerely,

A handwritten signature in black ink, appearing to read 'David Bell', written over a horizontal line.

David Bell  
Sustainable Properties, LLC