

ATTACHMENT A

**A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE
FOR FY 2014-15 BUDGET ITEMS NOT YET SPENT OR ENCUMBERED**

WHEREAS, the Town Manager has described to the Board the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Board of Aldermen that fund balance is designated to fund the following items:

Designated Fund Balance FY 2014-15	Amount
Arts Committee	\$ 13,800.00
C&D Memorabilia	\$ 518.00
Car Seat Sales - Fire Department	\$ 1,175.00
OWASA Subsidy	\$ 85,502.00
Parking Study	\$ 30,000.00
Seizure Funds - State	\$ 4,508.00
Seizure Funds Federal	\$ 95,648.00
Unexpended Narcotics Fund	\$ 492.00
Solid Waste Study	\$ 30,000.00
TOTAL	\$261,643.00

Summary of Designated Fund Balance Budget Items

Arts Committee – The Arts Committee has unexpended budget funds remaining and requests they be reserved for use in the upcoming year.

CD & Memorabilia - The CD & Memorabilia Show is held twice a year and is self-supporting. Funds remaining after expenses each year are carried over.

Car Seat Sales – The Fire Department in past years received a grant to purchase and install car seats on a sliding fee scale. Funding to continue this program comes from earned revenues and carryover of unspent budget funds from year to year.

OWASA Subsidy – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

Parking Study – The Planning Department will be undertaking a study of parking needs in the Town that will yield a comprehensive parking plan. An RFP is in the process of being refined and should be issued by summer.

Seizure Funds – The Police Department uses these restricted revenues to supplement ongoing investigations. Unexpended funds in any given year are carried over to the next year.

Narcotics Funds - The Police Departments requests that unexpended narcotic funds for undercover investigations be carried over to the next fiscal year.

Solid Waste Pay As You Throw Study – This study will be designed as a comprehensive one rather than the initial goal of focusing on “pay as you throw”. An RFP may be developed and issued to select a firm for this study.

BE IT FURTHER RESOLVED, that upon confirmation of the actual amount for the above projects by the independent audit for the year ending June 30, 2015, the Town Manager may transfer fund balance up to the amount confirmed by the independent audit to the appropriate department(s) without further action by the Board.