

AMENDMENT TO ANNUAL BUDGET ORDINANCE FY 2015-16

WHEREAS, the Town Board of the Town of Carrboro on June 16, 2015 adopted annual budget ordinance number 16/2014-15 for the fiscal year beginning July 1, 2015 and ending June 30, 2016; and

WHEREAS, it is appropriate to amend certain budget accounts in the general fund to provide for increased revenues and expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT NAME	CURRENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
PARKING STUDY	\$ 75,000.00	\$ 88,530.00	\$ 163,530.00
FUND BALANCE APPRIATION	\$ 624,916.00	\$ 88,530.00	\$ 713,446.00

REASON: To provide additional funding for parking study.