

A RESOLUTION APPROVING THE UPDATES TO THE RENTAL AND UTILITY
DEPOSIT ASSISTANCE PROGRAM

11-24-15

WHEREAS, the Board of Aldermen created an affordable housing special revenue fund on June 27, 2007 by the adoption of resolution no. 244/2006-07; and

WHEREAS, the Board of Aldermen established administrative procedures for the fund on September 9, 2008 by the adoption of resolution no 15/2008-09; and

WHEREAS, the Board of Aldermen passed a resolution authorizing the Town Manager to develop and implement a program to expend funds from the Affordable Housing Fund as it pertains to the loss of Section 8 Housing Choice Vouchers on June 24, 2014; and

WHEREAS, the Board of Aldermen approved updates to the Housing Fund Guidelines to coordinate with the Land Use Ordinance and Affordable Housing Goals and Strategies, to expand the ways in which the funds may be used and to clarify who is eligible to apply for funds and how they go about doing so, which changed the program from a loan program to a grant program on March 3, 2015.

NOW THEREFORE, BE IT RESOLVED that the Board of Aldermen hereby ordains:

Section 1. Previously adopted resolutions pertaining to creation and administration of the Rental and/or Utility Deposit Assistance Program are superseded by the actions in the following sections.

Section 2. Eligibility, grant limitations and other administrative procedures are specified below:

A household is only eligible to receive funds once. The funds are to be used to provide rental housing and/or utilities deposits as based on the following requirements:

A. That the grants are issued for assistance relocating within the Town of Carrboro.

B. That the grant applicant provide a signed copy of the lease or provide a signed copy of an Orange County Request for Tenancy Form showing the applicant has been approved for housing in the Town of Carrboro.

C. That the grant applicant provide proof of having a current Section 8 Housing Choice Voucher from Orange County.

D. That the applicant provides official documentation showing the amount of the deposit.

E. That the grant amount shall not exceed \$1,000 per household.

Section 4. This resolution shall become effective upon adoption.