

Becomes 4+ bedroom student rentals.

and sold to family, who has had time to line up their financing with a community-controlled

Not same community value: above diversity, neighborhood decisions. investor-owned student rentals.

What the land bank enables:

•TIME: for affordable housing agencies or families to line up financing •SELF-DETERMINATION: for neighbors to have a central role in what happens to properties that transition

•STABILITY: for an increase in homeownership and affordability that leads to less transition

•PARTNERSHIP: for creative models and housing partners to be mobilized and part of the work

•INCLUSIVITY: for a portfolio approach to community development that makes diverse and inclusive neighborhoods possible

Use funds to purchase Northside properties that are at-risk of selling to investors



2015: \$3 million, 10 year loan

UNC Chapel Hill

2025: \$3 million paid back to UNC

Self-Help, in partnership with the Jackson Center and neighborhood residents, administers \$3 million landbank loan

With 10 years of this cycle, hopefully 50+ homes become family-owned, with dozens of affordable housing options



opportunity is created and funds revolve back into landbank for reuse

Neighborhood residents help make decision about what happens to property: sold to family, affordable housing, community-controlled renovation or redevelopment

Hold property to provide time for families and affordable housing agencies to line up financing to purchase for homeownership or community-controlled rental



