WHEREAS, the Board of Aldermen has adopted Capital Improvement Project Ordinance No. 7/2015-16 for the Homestead - Chapel Hill HS Multi-Use Path (previously refereed to as the Bolin Creek Greenway Phase 1-B ; and,

WHEREAS, the Town Manager has been executed an amended Supplemental Municipal Agreement with NCDOT for this project ; and,

WHEREAS, the project design has been completed and a construction contract has been awarded; and,

WHEREAS, additional funds are now necessary to acquire a construction engineer and to complete the project;

NOW, THEREFORE PURSUANT TO N.C.G.S 159-13.2, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO THAT:

1. The revenues anticipated to be available to the Town of Carrboro to complete the project are amended as follows:

|  | Current Budget | Increase <br> (Decrease) | New Budget <br> Authorized |  |  |
| :--- | :---: | :---: | :---: | ---: | ---: |
| STP-DA Funds | $\$$ | 994,184 | $\$$ |  | $\$ 994,184$ |
| GO Bond Proceeds | $\$$ | 200,500 | $\$$ | 10,400 | $\$ 210,900$ |
| Payment-in lieu | $\$$ | 48,046 |  |  | $\$ 8$ |
| $\quad$ Total Revenue | $\$$ | $\mathbf{1 , 2 4 2 , 7 3 0}$ | $\$$ | $\mathbf{1 0 , 4 0 0}$ | $\$ \mathbf{1 , 2 5 3 , 1 3 0}$ |

2. The amount appropriated for design, environmental documentation and construction costs are amended as follows:

|  | Current Budget | Increase <br> (Decrease) | New Budget <br> Appropriation |  |  |  |
| :--- | ---: | :---: | :---: | :---: | :---: | :---: |
| Design | $\$$ | 153,260 |  |  | $\$$ | 153,260 |
| Construction | $\$$ | 996,630 | $\$$ | 10,400 | $\$$ | $1,007,030$ |
| ROW | $\$$ | 6,354 |  |  | $\$$ | 6,354 |
| Contingency | $\$$ | 86,486 |  |  | $\$$ | 86,486 |
| Total Expenses | $\$$ | $\mathbf{1 , 2 4 2 , 3 0}$ | $\mathbf{\$}$ | $\mathbf{1 0 , 4 0 0}$ | $\$$ | $\mathbf{1 , 2 5 3 , 1 3 0}$ |

3. The revenues and appropriations are authorized for the Homestead-Chapel Hill HS MultiUse Path Capital Improvement Project until all project activity is completed.
4. Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director and Planning Director.
