

AMENDMENT TO ANNUAL BUDGET ORDINANCE FY 2015-16

WHEREAS, the Town Board of the Town of Carrboro on June 16, 2015 adopted annual budget ordinance number 16/2014-15 for the fiscal year beginning July 1, 2015 and ending June 30, 2016; and

WHEREAS, it is appropriate to amend certain budget accounts in the general fund to provide for increased revenues and expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT	INCREASE	REVISED
ORG	OBJECT	PROJECT		BUDGET	(DECREASE)	BUDGET
6604	436202	54220	Donation - Freight Train Blues	\$ -	\$ 8,000.00	\$ 8,000.00
623	504703	54220	Community Events - Freight Train Blues	\$ -	\$ 8,000.00	\$ 8,000.00
1447	433721		Supplemental PEG Channel Support	\$ 101.00	\$ 55,700.00	\$ 55,801.00
418	504531		The Peoples Channel	\$ 32,000.00	\$ 17,249.00	\$ 49,249.00
421	504630		300 E Main Parking	\$ 46,630.00	\$ 43,370.00	\$ 90,000.00
1510	450000		Fund Balance Appropriation	\$ 624,916.00	\$ 4,919.00	\$ 629,835.00

REASON: To recognize \$8,000 of revenue from the Carrboro Tourism Development Authority and appropriate for expenditure for support of Recreation and Parks Community Events; increase amount of occupancy tax receipts to be disbursed to CTDA; adjust revenue and expenses for PEG Channel Support; and adjust 300 E Main Street Parking expense.