

A RESOLUTION APPROVING A REQUEST FOR AFFORDABLE HOUSING
FUNDING FOR RENTAL AND UTILITY DEPOSIT ASSISTANCE
9-13-16

WHEREAS, the Board of Aldermen created an affordable housing special revenue fund on June 27, 2007 by the adoption of resolution no. 244/2006-07; and

WHEREAS, the creation of the fund is another way in which the Board can advance its goal of increasing, maintaining, and improving the stock of affordable housing within the Town and its planning jurisdiction; and

WHEREAS, the Board of Aldermen passed a resolution authorizing the Town Manager to develop and implement a program to expend funds from the Affordable Housing Fund as it pertains to the loss of Section 8 Housing Choice Vouchers on June 24, 2014; and

WHEREAS, the Board of Aldermen approved updates to that program, now known as the Rental and/or Utility Deposit Assistance Program, on November 24, 2015 in order to open up the program to Housing Choice Voucher recipients that were being unnecessarily eliminated from applying to the program; and

WHEREAS, this request from CEF on behalf of Paul Yenchik for \$639.00 meets all requirements of the Rental and/or Utility Deposit Assistance Program; and

NOW THEREFORE, BE IT RESOLVED that the Board of Aldermen hereby ordains:

Section 1. The Board of Aldermen approves the grant to Community Empowerment Fund on behalf of Paul Yenchik for Rental and Utility Deposit Assistance in the amount of \$639.00.

Section 2. The Board of Aldermen authorizes the Town Manager to develop and execute an agreement as necessary to carry out the Board's action.

Section 3. This resolution shall become effective upon adoption.