

AMENDMENT TO ANNUAL BUDGET ORDINANCE FY 2016-17

WHEREAS, the Town Board of the Town of Carrboro on June 21, 2016 adopted annual budget ordinance number 14/201516 for the fiscal year beginning July 1, 2016 and ending June 30, 2017; and

WHEREAS, it is appropriate to amend certain budget accounts in the general fund to provide for increased revenues and expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT	INCREASE	NEW TOTAL
ORG	OBJECT	PROJ		BUDGET	(DECREASE)	
29	434724	29115	Grant Revenue - Duke Energy	\$ -	\$ 10,000.00	\$ 10,000.00
29	504500	29115	Contract Services	\$ -	\$ 10,000.00	\$ 10,000.00

REASON: To recognize and appropriate grant revenue for installation of two electric vehicle charging station.