TOWN OF CARRBORO





NORTH CAROLINA WWW.TOWNOFCARRBORO.ORG

December , 2016

Ms. Bonnie Hammersley Orange County Manager Post Office Box 8181 Hillsborough, North Carolina 27278

Re: Letter of Intent – Town of Carrboro – Orange County Southern Branch Library at 203 S.

Greensboro Street

Dear Bonnie:

This letter is to confirm the general intent of the Town of Carrboro (the "Town") and Orange County (the "County"), as expressed by their respective governing boards adopted during the Spring of 2016,, to work cooperatively to investigate potential joint development scenarios, including design, construction, financing, and use of any potential building on property now owned by the Town located at 203 South Greensboro Street in Carrboro (the "Property"), as the site for the County's Southern Branch Library.

The specific terms of development would be negotiated during this investigation process if both parties conclude that joint development of the Property is in their best interests. This letter of intent is **NOT** a binding contract, it is an expression of the Town's and the County's mutual interest in pursuing the potential development of the Property for uses including the County's proposed Southern Branch Library. The Town acquired the Property in 2013. The Property is zoned appropriately for the proposed use(s).

By our respective signatures below, as authorized by the Town's Board of Aldermen and the County's Board of Commissioners, we commit to pursuing the possible development of the Property as generally described in this letter.

We look forward to working together for the successful project.

Very truly yours,

David Andrews, Town Manager TOWN OF CARRBORO

Daniel III and an all and Community Manager	
Bonnie Hammersley, Orange County Mana	ıger

Dated December . 2016A: