

Housing Development Experience

Completed in 2016

- **Denson Apartments for Veterans Phase 2**
 - 12-unit multi-family rental new construction project in Durham, NC
 - One-bedroom units will serve persons who are homeless or who have disabilities. Priority for all units is veterans
 - Services provided by Durham VAMC.
 - Funders are City of Durham, Home Depot Foundation, private donations, and bank financing for a total project cost of \$1.5 million
- **628 W Jones Street**
 - 4 one-bedroom units purchase and rehab in Raleigh
 - Project serves persons under 80% of AMI
 - Expected total cost of \$750,000. Funders are City of Raleigh and CASA equity.

Completed in 2015

- **Sherman Avenue**
 - 11 one-bedroom units purchase and rehab in Raleigh
 - Project serves persons under 40% AMI with disabilities; 2 units have a homeless requirement
 - Total cost of \$919,000. Funders are City of Raleigh and Wake County and reinvested HUD-SHP funds.
- **Sunnybrook Village**
 - 42-unit purchase and rehab in Raleigh; 18 2 bedrooms and 24 1-bedrooms
 - Project serves households 0-80% of AMI (11 units for HH under 40% with preference for persons with disabilities; 23 units for HH below 60%; 8 units for households 60-80%)
 - Total cost \$3.13 million. Funders are City of Raleigh, Wake County, North State Bank
- **Lockwood Village**
 - 60-unit tax credit development in Wilmington, NC consisting of 1 and 2 bedroom apartments developed in partnership with SNW, LLC a private development company.
 - This development has six units set aside for persons with disabilities.
 - Units are for families at 60% and below area median income.
 - Funders are the City of Wilmington, NCHFA-State and Federal Tax Credits, and CICCER at \$8.3 million.
- **Sunnybrook Apartments Phase 2**
 - 10-unit new one-bedroom units in Raleigh
 - Project serves persons who are homeless and below 40% AMI. 2 tenants must be chronically homeless and preference is for persons with disabilities. Priority for all units is veterans
 - Services provided by Durham VAMC; all units have a project-based HUD-VASH subsidy
 - Total cost of the project \$1.14 million. Funders are HUD-SHP, Wake County, and the City of Raleigh

Completed in 2014

- **Denson Apartments for Veterans Phase 1**
 - 11-unit new construction project in Durham
 - One-bedroom units will serve persons who are homeless, with at least 1 unit reserved for a person who is chronically homeless. Priority for all units is veterans
 - Services provided by Durham VAMC, Healing with CAARE. Supportive service dollars and operating dollars are available with the HUD award
 - Funders are HUD-SHP, City of Durham, NCHFA, Home Depot Foundation, and private donations for a total project cost of \$1.49 million

Completed in 2013

- **Sunnybrook Apartments Phase 1**
 - 10-unit new construction project creating one-bedroom units in Raleigh
 - Project will serve 3 persons who are chronically homeless with disabilities and all tenants must be under 40% AMI. Priority for all units is veterans
 - Services provided by Durham VAMC, Wake County LME
 - Total cost of the project \$1.25 million. Funders are HUD-SHP, Wake County, and the City of Raleigh
- **Shirley Strobel Apartments**
 - Assumed ownership of a 12-unit apartment building in Durham after Next Step Housing, a Durham nonprofit, merged with CASA
 - These efficiency apartments serve people with disabilities

Completed in 2012

- **Cedar Street**
 - Purchase and moderate rehab of a quadraplex in downtown Cary
 - Two-bedroom units serve workers earning less than 50% AMI (2 units) and 40% AMI (2 units)
 - Funders are the Town of Cary with CDBG funds and Wake County with HOME funds totaling \$318,920

Completed in 2011

- **Club Nova Apartments**
 - Assumption of ownership of 24 efficiency units in downtown Carrboro
 - Formerly a tax-credit property, CASA refinanced this property with a loan from the NCHFA and completed renovations totaling \$101,971.
 - All 24 units have project-based Section 8 subsidy and serve persons with mental illness
- **217 W Geer Street**
 - Purchased and completely rehabilitated 1940s home into an apartment building comprised of 7 one and two-bedroom apartments located in downtown Durham.
 - Units serve Durham's workforce – households earning less than 50% of the AMI
 - Funders are City of Durham through HOME and HUD-Neighborhood Stabilization Program at \$830,000.
- **Robertson Hill**

- A nine-unit new construction project in the City of Raleigh.
- One-bedroom units serve adults with disabilities
- Large community space with full kitchen provides ample meeting space for service providers and other groups
- Funder is HUD 811 Program at \$1.3 million.

Completed in 2010

- **Chrysalis Project**
 - Purchased and rehabbed 15 two-bedroom, 4 one-bedroom apartments and one single family home located in Orange County.
 - Units serve adults of low wealth with disabilities.
 - Assumed ownership of 20 units from another non-profit who ceased operation.
 - Funders are Orange County and the Town of Chapel Hill at \$907,358.
- **George's Mews**
 - Purchased and rehabbed 26 one-bedroom apartments located in Raleigh.
 - It is a mixed use community with ten units set aside for adults earning less than 60% of the AMI, eight units for adults earning less than 40% of the AMI, and eight units for adults with disabilities who earn less than 30% of the AMI.
 - Funders are CASA, City of Raleigh, Wake County, Community Investment Corporation of the Carolinas (CICCAR) and North Carolina Housing Finance Agency (NCHFA) at \$2.2 million.

Completed in 2009

- **Carlton Apartments**
 - Purchased and rehabbed 4 one-bedroom apartments located near NC State's campus.
 - Tenants earn below 40% of the area medium income and may have a disability.
 - Funders are the City of Raleigh and Wake County at \$293,403.
- **Pritchard Avenue Apartments**
 - Purchased and rehabbed 5 duplexes (a total of 10-1 bedroom units) located in Chapel Hill for individuals who have a disabling condition or have been homeless, earning 0 – 40% of AMI.
 - Funders are Orange County and the Town of Chapel Hill at \$1.1 million.
- **Salisbury Apartments**
 - Newly constructed 10 one bedroom apartments serving persons who are chronically homeless and have a disability.
 - Funders are HUD- Supportive Housing Program (SHP) with matching funds from the City of Raleigh, Wake County, a private foundation and NCHFA at \$1.21 million.

Completed in 2008

- **Vesson Apartments**
 - Purchased and rehabbed 10 one-bedroom apartments located in Durham
 - It is a mixed use community with 4 units set aside for persons with disabilities
 - The funder is the City of Durham at \$660,486.
- **Hope Crest**
 - Newly constructed 10 one bedroom apartments serving persons who are chronically homeless with a disability.
 - Funders are HUD-SHP with matching dollars from the City of Raleigh, Wake County, NCHFA, and a private foundation at \$1.25 million.

- **Buchanan Apartments**

- Purchased and rehabbed 4 apartments for individuals with disabilities who may also be homeless.
- The funder is the City of Durham at \$326,070

Completed in 2007

- **Crest Commons**

- Purchased and rehabbed a 19 unit complex of one bedroom apartments near NC State's campus.
- These units house individuals of low wealth, many of whom have a disability.
- Funders are the City of Raleigh, Wake County and CASA at \$1 million.

- **Hester Street Apartments**

- Purchased and rehabbed 8 one bedroom units for persons with a disability in Knightdale, NC.
- Funders are Wake County, CASA and the NC Mental Health Housing Trust Fund at \$616,951.
- All 8 units have project-based Section 8 subsidy

- **Waterbrook**

- Newly constructed a 64-unit Low Income Housing Tax Credit (LIHTC) project of 1 and 2 bedroom apartments developed in partnership with SNW, LLC a private development company.
- This development has seven units set aside for persons with disabilities.
- All 64 units serve persons who are elderly at 40% and below area median income.
- Funders are the City of Raleigh, Wake County, NCHFA-State and Federal Tax Credits, and CICCER at \$6.8 million.

Completed in 2006

- **Oak Hollow**

- Newly constructed 10 two-bedroom apartments for families who are homeless and have a disability.
- Funders are HUD-SHP with matching dollars from the City of Raleigh, Wake County, NCHFA and CASA at \$1.4 million dollars.

- **Oak Hill**

- Newly constructed 14 one-bedroom apartments for adults with disabilities.
- Funders are HUD 811 at \$1.3 million.