A RESOLUTION OPPOSING HOUSE BILL 436, WHICH WOULD ELIMINATE CERTAIN FEES ON NEW CONSTRUCTION THAT FUND CRITICAL LOCAL GOVERNMENT INFRASTRUCTURE NEEDS

Whereas on March 22, 2017, House Bill 436, entitled "An Act Providing that Counties and Cities Shall not Impose Regulatory Fees on New Construction" was filed for consideration by the North Carolina General Assembly;

Whereas the Bill, as written, would eliminate approximately \$2.8 million in revenues for schools in Orange County during a time when capital improvements for safety and growth are particularly critical;

Whereas the Bill, as written, would eliminate a total of \$28.9million in local government revenues for critical infrastructure across the Triangle J Region, an interdependent economic development region of which Carrboro and Orange County are a part;

Whereas the Triangle Region grew by 40,264 residents in 2015-16 and is estimated to grow by another 1 million residents in the next 30-40 years;

Whereas the growth in the region serves as a critical economic development driver not only for the Triangle, but the State of North Carolina as a whole, bringing new jobs and revenue to the state;

Whereas to accommodate the economic development opportunities the growth brings, local governments must have revenues to provide required services like schools, water, sewer and street networks;

Whereas House Bill 436, would eliminate important sources of revenue being used to build this critical infrastructure and services; and

Whereas Orange County would have to consider property tax rate increases estimated to be a minimum of 2 cents, affecting housing costs for more than 21,000 people across more tha 8,700 households, whether they own or rent;

Whereas other individual local governments across the Triangle J Region would have to consider property tax increases ranging from 1.45 to 14 cents to deal with the revenue loss.

NOW THEREFORE BE IT RESOLVED that we, the members of the Carrboro Board of Aldermen express our opposition to House Bill 436 as it will affect household economies in the Town of Carrboro as well as the infrastructure of our local schools.

This the	day of	2017



