

2017-2018 HOME Program Plan Summary

The HOME Program Review Committee met on February 22, 2017 to review applications for HOME funding and recommends the following 2017-2018 program plan:

Summary of Recommendation

Habitat for Humanity	Second Mortgage Assistance	\$250,000
Empowerment	Property Acquisition & Rehabilitation	147,900
Rebuilding Together	Safe & Healthy Home Repair	33,680
Orange County	Administration	<u>\$ 34,827</u>
		\$466,407

1. **Habitat for Humanity:** \$250,000

(Requested amount: \$250,000; 2016-2017 allocation: \$285,000)

Habitat for Humanity requested \$250,000 to provide deferred payment, zero-interest second mortgages for 10 homebuyers in the Fairview community in Hillsborough and the Tinnin Woods subdivision in Efland-Cheeks Township. The homes would be sold to households earning less than 65% of the area median income.

2. **EmPOWERment:** \$147,900

(Requested amount: \$82,000 acquisition, \$65,900 rehabilitation)

EmPOWERment requested HOME funds for acquisition and rehabilitation of one home in Chapel Hill, located at 707 Gomains Avenue to provide an affordable rental to eligible low-income households.

3. **Rebuilding Together of the Triangle:** \$33,680

(Requested amount: \$100,000; 2016-2017 allocation: \$50,000)

Rebuilding Together of the Triangle requested HOME funds to provide critical repairs, accessibility modifications, and home performance upgrades to low-income homeowners, earning less than 80% of the area median income in Orange County.

4. **Program Administration:** \$34,827

Funds for administration of the HOME Program would be allocated to the Orange County Housing, Human Relations, and Community Development Department.