ATTACHMENT A

A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE FOR FY 2016-17 BUDGET FUNDS NOT YET SPENT OR ENCUMBERED

WHEREAS, the Town Manager has described to the Board the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Board of Aldermen that fund balance is designated to fund the following items:

Department	Designated Fund Balance FY 2016-17	Amount
Rec & Park	Arts Committee	$ 18,013.00
Rec & Park	Century Center Floor Repairs	$ 10,000.00
Planning	Bicycle Gold Designation	$ 43,397.00
Public Works	OWASA Subsidy	$ 78,502.00
Police	Seizure Funds - State	$ 10,639.90
Town Clerk	Citizen Academy	$ 500.00
	TOTAL	**$ 161,051.90**

Summary of Designated Fund Balance Budget Items

Arts Committee – The Arts Committee has unexpended budget funds remaining and requests they be reserved for use in the upcoming year.

Century Center Floor Repairs – Due to scheduling difficulties, the Century Center Floor repairs were postpone until the fall of 2017.

OWASA Subsidy – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

Bicycle Gold Designation – These funds will be used to carryout activities necessary to move the Town from Silver Award to Gold Award.

Seizure Funds and Unexpended Narcotics Fund – The Police Department uses these restricted revenues to supplement ongoing investigations. Unexpended funds in a given year are carried over to the next year.

Citizen Academy – These funds will be used to implement a program to help citizens understand how the Town works.

BE IT FURTHER RESOLVED, that upon confirmation of the actual amount for the above projects by the independent audit for the year ending June 30, 2017, the Town Manager may transfer fund balance up to the amount confirmed by the independent audit to the appropriate department(s) without further action by the Board.