

ATTACHMENT G

**RESOLUTION AUTHORIZING TRANSFER FROM GENERAL FUND TO
AFFORDABLE HOUSING SPECIAL REVENUE FUND**

WHEREAS, the Board of Aldermen through the adoption of policies and ordinances seek to endorse and encourage the creation of affordable housing within the Town and its planning jurisdiction; and,

WHEREAS, on June 27, 2007 the Board of Aldermen adopted Resolution No. 15/2008-09 that established the Affordable Housing Special Revenue Fund; and,

WHEREAS, the Board of Aldermen on March 3, 2015 updated “Guidelines for the Affordable Housing Special Revenue Fund”; and,

WHEREAS, the Board of Aldermen wants to ensure that sufficient financial resources are available to support efforts to create and maintain affordable housing within the Town and its planning jurisdiction;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO THAT:

Section 1: Funds appropriated in the General Fund budget for FY 2017-18 for the following Governance Support programs are to be transferred from the General Fund to the Affordable Housing Special Revenue Fund:

Home Consortium Match	\$ 10,970.00
Partnership to End Homelessness	\$ 16,575.00
Community Home Trust	\$ 74,597.00
Human Services Grants:	
Community Empowerment Fund	\$ 3,000.00
EmPOWERment Inc.	\$ 14,000.00
IFC	\$ 11,950.00
Total	\$ 131,092.00

Section 2: Within five (5) days after this resolution is adopted, the Town Clerk shall file a copy of this resolution with the Finance Director.

Section 3: This resolution shall be effective July 1, 2017.