

A RESOLUTION TO APPROVE THE MARTIN LUTHER KING JR. PARK DESIGN AND
AWARD A CONSTRUCTION CONTRACT

BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO THAT:

Section 1. The Martin Luther King Jr Park design is approved with the following direction

Section 2. The Town Manager is hereby authorized to approve bids and award a construction contract for the Martin Luther King Jr Park up to the budget amount of \$1,274,454.00.

Section 3. Should the submitted bids exceed the construction budget by 20% or less; and the Town Manager determines the bid is reasonable, and the Town Manager identifies additional funds available, the Town Manager may approve bids and award of a construction contact not to exceed 20% of the construction budget.

Section 4. The resolution shall become effective upon adoption.