

ATTACHMENT A

**CAPITAL PROJECT ORDINANCE AUTHORIZING ADDITIONAL FUNDS FOR THE
UPGRADE OF PUBLIC SAFETY RADIOS**

WHEREAS, the Board of Aldermen for the Town of Carrboro has adopted a Fund Balance Policy; and,

WHEREAS, the adopted Fund Balance Policy provides that when the unassigned fund balance exceeds 35% the Town Manager may set aside an amount in assigned fund balance for transfer to the Capital Projects Fund for future projects; and,

WHEREAS, the adopted Fund Balance Policy requires formal action by the Board of Aldermen to commit the use of fund balance for projects or purposes in any current year or future year's budget; and,

WHEREAS, the Town's annual audit at June 30, 2016 confirmed that the fund balance exceeds 35% and the amount above 35% may be committed for capital projects; and,

WHEREAS, the Town Manager has assigned fund balance for future capital projects; and,

WHEREAS, the Board of Aldermen of Aldermen appropriated \$273,000 in FY 2015-1 and FY 2016-17 for a total of \$546,000 to replace public safety radios; and,

WHEREAS, the cost estimate to upgrade these radios has increased by \$108,370 from \$819,000 to \$927,370;

**NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN
OF CARRBORO:**

Section 1: Funds in the amount of \$381,370 are appropriated from fund balance in the General Fund to the Capital Projects Fund for the acquisition of fire and police radio upgrades in an amount not to exceed a total of \$927,370.

Section 2: Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director.

Section 3: This capital project ordinance shall be effective July 1, 2017.