

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO SIGN AN AGREEMENT WITH ORANGE COUNTY REGARDING DEVELOPMENT OF THE TOWN'S 203 S. GREENSBORO STREET PROPERTY FOR TOWN OFFICES, THE CONTEMPLATED ORANGE COUNTY SOUTHERN BRANCH LIBRARY AND OTHER POSSIBLE USES

WHEREAS, the Town of Carrboro has had a longstanding interest in the siting a new Orange County Southern Branch Library in Town; and

WHEREAS, the Town and County signed a Letter of Intent in December 2016 to work cooperatively on exploration of potential joint development of Town property at 203 S. Greensboro Street for uses including the contemplated Orange County Southern Branch Library, town office uses and other possible uses; and

WHEREAS, staff of the Town and Orange County have been working together to explore possible development options and to identify terms that would allow both parties to cooperatively proceed with planning, financing, and developing the property for joint use; and

WHEREAS, THE Board of Aldermen has reviewed and approved a draft of the Development Agreement on June 20th; and

WHEREAS, the Board of Aldermen has reviewed a revised draft of the Development Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Board of Aldermen of the Town of Carrboro hereby authorizes the Town Manager, David L. Andrews, to execute the Development Agreement on the Board's behalf.

This the 17th day of October in the year 2017.