



Affordable Housing Fund Application Eligibility Analysis:
 Rebuilding Together of the Triangle
 11-14-17

Application Procedures:

Application Procedure	Procedure Met
1) A complete description of the project, including the proposed location;	✓
2) A discussion of how the project meets the criteria of eligible uses and eligible beneficiaries	✓
3) Who the ultimate beneficiaries will be or are intended to be;	✓
4) If appropriate, documented income data for the intended recipients.	✓

AH Fund Eligibility Criteria:

Criteria	Requirement	This Application	Criteria Met
1. Who May Apply	Nonprofit or Individual	Rebuilding Together of the Triangle	✓
2. Eligible Use	Meet the goal of the fund: 1. Established Eligible Use 2. Goal/Strategy of AH Plan	Eligible Use i. To provide for emergency home repairs and the maintenance of properties in the affordable housing stock that are falling into disrepair.	✓
3. Eligible Beneficiary	1. Home located in Carrboro 2. Owner or occupant of the property after acquisition 3. House to have an anticipated life of at least 20 years 4. Household income of 115%, priority given to households at 80% of AMI	1. Home located at 123 Bert St. in Carrboro 2. The current homeowner will remain the owner 3. House has an anticipated life of greater than 20 years 4. Less than 80% AMI priority met	✓