

AMENDMENT TO ANNUAL BUDGET ORDINANCE FY 2017-18

WHEREAS, the Town Board of the Town of Carrboro on June 20, 2017 adopted annual budget ordinance number 23/2016-17 for the fiscal year beginning July 1, 2017 and ending June 30, 2018; and

WHEREAS, it is appropriate to amend certain budget accounts in the general fund to provide for increased revenues and expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
ORG	OBJECT	PROJ				
6604	436202	54220	FREIGHT TRAIN BLUES REVENUE	\$ -	\$ 7,500.00	\$ 7,500.00
623	504703	54220	FREIGHT TRAIN BLUES EXPENSE	\$ -	\$ 7,500.00	\$ 7,500.00
421	433500		ECON. DEV. MISC. REVENUE	\$ -	\$ 53,000.00	\$ 53,000.00
421	504500		CONTRACT SERVICES	\$ 47,785.00	\$ 53,000.00	\$ 100,785.00
6604	433500		REC. & PARK MISC. REVENUE	\$ 18.00	\$ 5,000.00	\$ 5,018.00
623	TBD		ACTIVE LIFE PROGRAMS	\$ -	\$ 5,000.00	\$ 5,000.00

REASON: To recognize revenues from the Carrboro Tourism Development Authority for support of the Freight Train Blues Series and the design of a comprehensive wayfinding program; and the donation from the Carol Woods Retirement Community.