A RESOLUTION AMENDING A REQUEST FOR GRANT FUNDS FROM THE AFFORDABLE HOUSING SPECIAL REVENUE FUND TO MAKE CRITICAL HOME REPAIRS 02-06-2018

WHEREAS, the Board of Aldermen on, June 27, 2007, by the adoption of resolution no. 244/2006-07 created the Affordable Housing Special Revenue Fund; and

WHEREAS, the creation of the fund is another way in which the Board can advance its goal of increasing and maintaining the stock of affordable housing within the Town and its planning jurisdiction; and

WHEREAS, the Affordable Housing Special Revenue Fund was also designed to provide critical home repair for Carrboro residents without the means to do them on their own; and

WHEREAS, Habitat for Humanity of Orange County has requested funding from the Affordable Housing Special Revenue Fund for repairs at the home located at 116 Eugene St.; and

WHEREAS, the request for \$1200 approved by the Board on November 14, 2017 is now amended to \$1800; and

WHEREAS, Town Staff has reviewed the request and determined that it meets the criteria set forth in the Affordable Housing Special Revenue Fund and the Affordable Housing Goals and Strategies; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO:

Section 1. The Board of Aldermen approves an additional \$600 grant to Habitat for Humanity of Orange County for Critical Home Repairs for a total amount of \$1,800.

Section 2. The Board of Aldermen authorizes the Town Manager to develop and execute an agreement as necessary to carry out the Board's action.

Section 3. The Town Clerk will forward a copy of this resolution within 5 days of its approval to the Finance Officier.

Section 4. The resolution is hereby effective upon adoption.

This 6th day of February 2018.