AMENDMENT TO HOMESTEAD CHAPEL HILL HIGH SCHOOL MULTI-USE PATH CAPITAL IMPROVEMENT PROJECT ORDINANCE

WHEREAS, the Board of Aldermen has adopted Capital Improvement Project Ordinance No. 7/2015-16 for the Homestead - Chapel Hill HS Multi-Use Path (previously referred to as the Bolin Creek Greenway Phase 1-B); and,

WHEREAS, the Town Manager has executed an amended Supplemental Municipal Agreement with NCDOT for this project; and,

WHEREAS, the project design has been completed and a construction contract has been awarded; and,

WHEREAS, additional funds are now necessary to complete the project based on requirements set by DOT;

NOW, THEREFORE PURSUANT TO N.C.G.S 159-13.2, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO THAT:

1. The revenues anticipated to be available to the Town of Carrboro to complete the project are amended as follows:

| | Current Budget | | Increase (Decrease) | | New Budget Authorized | |
|----------------------|-----------------------|-----------|------------------------|--------|--------------------------|----------|
| STP-DA Funds | \$ | 994,184 | \$ | | \$ | 994,184 |
| GO Bond Proceeds | \$ | 210,900 | \$ | 73,980 | \$ | 284,880 |
| Payment-in lieu | \$ | 48,046 | | | \$ | 48,046 |
| Total Revenue | \$ | 1,253,130 | \$ | 73,980 | \$ 1 | ,327,110 |

2. The amount appropriated for design, right of way, environmental documentation and construction costs are amended as follows:

| | | Current Budget | | Increase (Decrease) | New Budget Appropriation | | |
|-----------------------|----|-----------------------|----|------------------------|-----------------------------|-----------|--|
| Design | \$ | 164,569 | | | \$ | 164,569 | |
| Construction | \$ | 1,082,207 | \$ | 73,980 | \$ | 1,156,187 | |
| ROW | \$ | 6,354 | | | \$ | 6,354 | |
| Contingency | \$ | 0 | | | \$ | 0 | |
| Total Expenses | \$ | 1,253,130 | \$ | 73,980 | \$ | 1,327,110 | |

- 3. The revenues and appropriations are authorized for the Homestead-Chapel Hill HS Multi-Use Path Capital Improvement Project until all project activity is completed.
- 4. The Town Manager is authorized to amend the existing contract with Fred Smith Company, Inc. for additional construction work.
- 5. Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director and Planning Director.