

## 2018-2019 HOME Program Plan Summary

The Orange County Local Government Affordable Housing Collaborative (the Collaborative) met on February 21, 2018 to review applications for HOME funding, and recommends full funding for the following 2018-2019 program plan:

### Summary of Recommendation

|  |                  |
|--|------------------|
| 1. EmPOWERment, Inc. Property Acquisition          | 145,000          |
| 2. Community Home Trust – Homebuyer Assistance     | 60,000           |
| 3. Habitat for Humanity Second Mortgage Assistance | 60,000           |
| 4. Orange County – Housing Rehabilitation          | 49,211           |
| 5. Inter-Faith Council Rapid Rehousing             | 25,000           |
| 6. Orange County Administration                    | <u>28,969</u>    |
| <b>Total</b>                                       | <b>\$368,180</b> |

#### 1. EmPOWERment: \$145,000

EmPOWERment requested HOME funds for acquisition of a home previously used as rental property. EmPOWERment would purchase this home to add to the affordable rental inventory.

#### 2. Community Home Trust: \$60,000

Community Home Trust is asking for \$60,000 to purchase 2-3 homes in the Northside and/or Pine Knolls neighborhoods. These homes often require extensive renovations. Over the past two years, under the Northside Neighborhood Initiative and in partnership with Self-Help Ventures Fund, the Home Trust has acquired five homes in the Northside neighborhood.

#### 3. Habitat for Humanity: \$60,000

Habitat proposes to use \$60,000 in HOME funds as second mortgage assistance for two newly constructed homes in the Fairview community in Hillsborough and the Tinnin Woods subdivision in Efland, which will allow the homes to be affordable to buyers earning between 30% and 65% of the area median income (AMI).

#### 4. Orange County Housing Rehabilitation: \$49,211

Orange County proposes to use HOME funds to leverage other funds to provide comprehensive rehabilitation for low-income homeowners in Orange County.

#### 5. Inter-Faith Council: \$25,000

IFC would use HOME funds for the Rapid Rehousing program, which helps individuals and families experiencing homelessness move as quickly as possible into permanent housing and achieve stability in that housing through a combination of rental assistance and supportive services.

#### 6. Program Administration: \$28,969

Funds for administration of the HOME Program would be allocated to the Orange County Housing and Community Development Department.

### Applications Not Recommended for Funding

**Rebuilding Together of the Triangle: \$0**

Rebuilding Together of the Triangle requested HOME funds to complete 12 rehabilitation projects for low-income homeowners in Orange County. This agency currently has outstanding grant awards, for low-income homeowner minor repair projects and 2018-2019 HOME funding was not recommended. Funds were instead recommended for the Orange County Rehabilitation Program, for the purpose of providing major home repairs, using additional local resources.