

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO EXECUTE A LEASE AGREEMENT WITH T-MOBILE SOUTH LLC, FOR AN ANTENNA CO-LOCATION ON THE TOWER AT TOWN HALL

WHEREAS, the Town owns the telecommunications tower located at 301 W. Main St.; and

WHEREAS, T-Mobile South LLC, had a co-location lease agreement for an antenna for their communication service on the Town's tower that will expire on February 28, 2019; and

WHEREAS, T-Mobile South LLC, has expressed interest in renewing a co-location lease agreement for an antenna for their communication service on the Town's tower; and

WHEREAS, the Board of Aldermen must approve all leases of tower space longer than one year; and

WHEREAS, according to N.C. G.S. 160A-272, this resolution must be adopted at a regular meeting, after 10 days public notice of the intent to enter into a lease agreement. The notice must be published, and must include a description of the property to be leased, the amount of the annual rent payments, and announce the Board's intention to authorize the lease at the next regular meeting.

WHEREAS, a notice was published in the Durham Herald-Sun on April 12, 2018.

NOW THEREFORE BE IT RESOLVED, that the Board of Aldermen authorize the Town Manager to execute a contract with T-Mobile South LLC for two additional and successive five year terms, at a rate of \$45,000.00 at the commencement of the first renewal term, with a 3% annual increase during the term of the lease.

This is the ____ day of May, 2018.