

## ATTACHMENT A

### ANNUAL BUDGET ORDINANCE FY 2018-19 Town of Carrboro, North Carolina

WHEREAS, the recommended budget for FY 2018-19 was submitted to the Board of Aldermen on May 1, 2018 by the Town Manager pursuant to G.S. 159-11 and filed with the Town Clerk pursuant to G.S. 159-12;

WHEREAS, on May 22, 2018, the Board of Aldermen held a public hearing on the budget pursuant to G.S. 159-12;

WHEREAS, on June 19, 2018, the Board of Aldermen adopted a budget ordinance making appropriations and levying taxes in such sums as the Board of Aldermen considers sufficient and proper in accordance with G.S. 159-13;

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO,  
NORTH CAROLINA:

#### ARTICLE I – GENERAL FUND

##### Section 1. General Fund Appropriations

The General Fund is the Town of Carrboro's operating account. The following amounts are hereby appropriated by function for the operation of the Town and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

|                                  |              |                      |
|----------------------------------|--------------|----------------------|
| <b>GENERAL GOVERNMENT</b>        |              | <b>\$ 5,237,626</b>  |
| Mayor & Board of Aldermen        | \$ 356,941   |                      |
| Advisory Boards                  | \$ 17,350    |                      |
| Governance Support               | \$ 643,067   |                      |
| Town Manager                     | \$ 511,658   |                      |
| Economic & Community Development | \$ 248,619   |                      |
| Town Clerk                       | \$ 162,981   |                      |
| Finance                          | \$ 1,147,641 |                      |
| Human Resources                  | \$ 560,982   |                      |
| Information Technology           | \$ 1,588,387 |                      |
| <b>PUBLIC SAFETY</b>             |              | <b>\$ 6,936,113</b>  |
| Police                           | \$ 3,865,788 |                      |
| Fire                             | \$ 3,070,325 |                      |
| <b>PLANNING</b>                  |              | <b>\$ 1,477,419</b>  |
| <b>TRANSPORTATION</b>            |              | <b>\$ 1,811,000</b>  |
| <b>PUBLIC WORKS</b>              |              | <b>\$ 3,705,212</b>  |
| <b>RECREATION &amp; PARKS</b>    |              | <b>\$ 1,604,901</b>  |
| <b>NONDEPARTMENTAL</b>           |              | <b>\$ 996,166</b>    |
| <b>DEBT SERVICE</b>              |              | <b>\$ 1,094,285</b>  |
| <b>TOTAL GENERAL FUND</b>        |              | <b>\$ 22,862,722</b> |

## **Section 2. General Fund Revenues**

It is estimated that revenues from the following major sources will be available during the fiscal year beginning July 1, 2018 and ending June 30, 2019 to meet the general fund expenditures:

|                           |           |                          |
|---------------------------|-----------|--------------------------|
| Ad Valorem Tax            | \$        | 11,945,655               |
| Local Sales Tax           | \$        | 4,475,980                |
| Other Taxes & Licenses    | \$        | 1,604,757                |
| Intergovernmental         | \$        | 2,056,081                |
| Permits & Fees            | \$        | 1,193,085                |
| Sales & Service Fees      | \$        | 285,521                  |
| Investment Earnings       | \$        | 51,812                   |
| Other Revenue             | \$        | 161,441                  |
| Other Financing           | \$        | 1,088,391                |
| <b>TOTAL GENERAL FUND</b> | <b>\$</b> | <b><u>22,862,722</u></b> |

## **ARTICLE II – AFFORDABLE HOUSING FUND**

### **Section 1. Affordable Housing Fund Appropriation**

The Affordable Housing Fund is a special revenue fund created by the Town to increase the stock of affordable, safe and decent housing within the Town and its' planning jurisdiction. The following amounts are hereby appropriated for Affordable Housing Fund activities:

|                                   |           |                |
|-----------------------------------|-----------|----------------|
| Community Home Trust              | \$        | 74,036         |
| Center for Community Self Help    | \$        | 20,000         |
| Home Consortium Match             | \$        | 10,970         |
| Human Services Grants             | \$        | 28,950         |
| Partnership to End Homelessness   | \$        | 23,378         |
| Northside Neighborhood Initiative | \$        | 30,000         |
| Deferred Loan Expense             | \$        | 20,000         |
| Unexpended Reserves               | \$        | 130,166        |
| <b>TOTAL APPROPRIATION</b>        | <b>\$</b> | <b>337,500</b> |

### **Section 2. Affordable Housing Fund Revenues**

There is hereby levied a tax rate of \$ .0050 (1/2 cents) on each one hundred dollars (\$100) valuation of taxable property as listed for taxes on January 1, 2018 that shall be devoted solely to the affordable housing activities noted above.

## **ARTICLE III – BUSINESS LOAN PROGRAM**

The Business Loan Program in the Special Revenue Fund is hereby terminated as of June 30, 2018 and any remaining revenues shall be transferred to the General Fund.

## **ARTICLE IV – STORMWATER UTILITY ENTERPRISE FUND**

### **Section 1. Stormwater Utility Enterprise Fund**

The Stormwater Utility Enterprise Fund was created for the purpose of comprehensively addressing stormwater management and flooding issues throughout the Town, including making sure the Town stays in compliance with state and federal rules and regulations. A total of \$900,000 is appropriated for stormwater activities.

### **Section 2. Revenues for Stormwater Utility Enterprise Fund**

Revenues to support stormwater activities are generated through the rate structure established in the Town Code, Chapter 18, Article II, Section 18-6. Unexpended budget amounts from fiscal year 2017-18 may be carried forward to fiscal year 2018-19.

## **ARTICLE V – CAPITAL PROJECTS**

Pursuant to GS 159-13.2, the Board of Aldermen may authorize and budget for capital projects and multi-year special revenue funds in its annual budget or project ordinance. The project ordinance shall clearly identify the project and authorize its undertaking, identify the revenues that will finance the project, and make the appropriations necessary to complete the project.

## **ARTICLE VI – MISCELLANEOUS FEES AND CHARGES**

Charges for services and fees by Town Departments are levied in the amounts set forth in the Miscellaneous Fees and Charges Schedule as adopted by the Board of Aldermen.

## **ARTICLE VII – GENERAL AUTHORITIES**

### **Section 1. The following authorities shall apply:**

- a. The Town Manager may transfer funds between departments and functions within the General Fund for pay adjustments; service level benefits; law enforcement separation allowance; unemployment insurance; retiree, dependent, permanent part-time health benefits; and, for other purposes deemed necessary by the Town Manager without further action by the Board.
- b. The Town Manager may transfer funds within departments and functions.
- c. When unassigned fund balance exceeds 35% in the General Fund, the Town Manager, in accordance with the Town's Fund Balance Policy, may set aside an amount in assigned fund balance for transfer to the Capital Projects Fund for future projects.
- d. All operating funds encumbered or designated within fund balance for project expenditures as confirmed in the annual audit for the year ending June 30, 2017 shall be re-appropriated to the Fiscal Year 2017-18 Adopted Budget without further action by the Board.
- e. The Finance Officer may approve intradepartmental transfer requests between appropriation units and between programs or organizational units within the departmental budget.
- f. Transfers between Funds may be authorized only by the Board of Aldermen.

- g. The Orange County Tax Collector, is authorized, empowered, and commanded to collect the taxes set forth in the tax records filed in the office of the Orange County Tax Assessor, and in the tax receipts herewith delivered to the Tax Collector, in the amounts and from the taxpayers likewise set forth. Such taxes are hereby declared to be a first lien upon all real property of the respective taxpayers in the County of Orange. This section of the ordinance shall be a full and sufficient authority to direct, require, and enable the Orange County Tax Collector to levy on and sell any real or personal property of such taxpayers, for and on account thereof, in accordance with law.
- h. Pursuant to NCGS 160A-314.1 and 160A-317 the Town of Carrboro authorizes Orange County to provide recycling collection services within the Town and to impose and administer a basic annual services fee of \$132 per household for recycling services and a solid waste convenience center fee for residents within the Town.
- i. Under GS143-64.32, architectural, engineering, and surveying services with fees less than thirty thousand dollars (\$30,000) may be exempt from the RFQ (Request for Qualification) process.

**Section 2.** There is hereby levied the following rates of tax on each one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2018 for the purpose of raising the revenue constituting the general property taxes as set forth in the foregoing estimates of revenue (Article I, Section 2), to finance the foregoing General Fund appropriations (Article I, Section 1). One half cents of the total tax rate shall be devoted exclusively to the Affordable Housing Fund.

|                              |                 |
|------------------------------|-----------------|
| General Fund .....           | \$ .5894        |
| Affordable Housing Fund..... | <u>\$ .0050</u> |
| Total Tax Rate .....         | \$ .5944        |

**Section 3.** The Finance Officer shall distribute property tax collections to the appropriate fund(s) at least monthly as levied in Section 2 above.

**Section 4.** In accordance with G.S. 159-13, a copy of this ordinance shall be filed with the Town Manager, the Finance Officer, and the Town Clerk.

The foregoing ordinance having been submitted to a vote received the following vote and was duly adopted this 19<sup>th</sup> day of June 2018:

Ayes:

Noes:

Absent or Excused: