RESOLUTION AMENDING THE ORANGE COUNTY FY 2013 GENERAL HOME, FY 2016 COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) SET-ASIDE AWARDS AND 2018 ORANGE COUNTY HOUSING FUNDS AWARD

BE IT RESOLVED, the Carrboro Board of Aldermen, as a member of the Orange County HOME Consortium, approves the following amendments as it relates to the remaining FY 2013 General HOME Program funds, FY 2016 Community Housing Development Organizations (CHDOs) funds, and Orange County FY 2017 funds:

Homeownership Assistance

FY 2013 HOME Program funds will be allocated to the Community Home Trust (CHT) to provide first-time homebuyer financial assistance for up to five (5) homebuyers earning less than 80% of the Area Median Income.

(Requested amount: \$63,200.30) \$16,670.90

FY 2017 Orange County local funds to the Community Home Trust to acquire units and provide homebuyer assistance activities. The funds awarded are on a per project basis with 105 Greenway Landing being the first project. All funds awarded are to be spent by December 31, 2018. Any unused portion of the grant award will revert to Orange County.

Not to exceed \$46,529.40

FY 2016 Community Housing Development Organizations (CHDO) Set-Aside

FY 2016 CHDO funds will be allocated to the Community Alternatives for Supportive Adobes (CASA) and/or Community Home Trust, collectively and/or singularly, based on submitted applications involving eligible CHDO set-aside activities. All funds must be committed by August 20, 2018.

\$46,529.40

BE IT FURTHER RESOLVED, that the County Manager is hereby authorized to execute the agreements with Community Home Trust (CHT) and/or Community Alternatives for Supportive Adobes (CASA) after consultation with the County Attorney.

This is the 19th day of June, 2018