

**Affordable Housing Special Revenue Fund Application
Eligibility Analysis:
The Landings at Winmore Request**



Application Procedures:

Application Procedure	Procedure Met
1) A complete description of the project, including the proposed location;	✓
2) A discussion of how the project meets the criteria of eligible uses and eligible beneficiaries	✓
3) Who the ultimate beneficiaries will be or are intended to be;	✓
4) If appropriate, documented income data for the intended recipients.	N/A

AH Fund Eligibility Criteria:

Criteria	Requirement	This Application	Criteria Met
1. Who May Apply	Nonprofit or Individual	Community Home Trust	✓
2. Eligible Use	Meet the goal of the fund: 1. Established Eligible Use OR 2. Goal/Strategy of AH Plan	Established Eligible Use – Grants for critical home repair Goal 2.4 – Reduce erosion of rental housing quality	✓
3. Eligible Beneficiary	1. Property located in Carrboro	1. Property located at 100 Andy's Lane in Carrboro	✓
	2. Owner or occupant of the property after acquisition	2. Community Home Trust	✓
	3. Building to have an anticipated life of at least 20 years	3. Property to remain affordable permanently	✓
	4. Target household income of 60% of AMI and below	4. Maximum rents are set at a rate affordable to households earning 30-60% AMI	✓