

ATTACHMENT A**AMENDMENT TO FY 2018-19 ANNUAL BUDGET ORDINANCE #26/2017-18**

WHEREAS, the Board of Aldermen for the Town of Carrboro on June 19, 2018 adopted annual budget ordinance number 26/2017-18 for the fiscal year beginning July 1, 2018 and ending June 30, 2019; and

WHEREAS, it is necessary and appropriate to amend certain budget accounts for the reason(s) stated below;

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following general fund accounts are amended as shown and herewith appropriated for the reason shown:

ACCOUNT CODE			ACCOUNT NAME	CURRENT	INCREASE	NEW TOTAL
ORG	OBJECT	PROJECT		BUDGET	(DECREASE)	
418	504620	N/A	Carrboro Toursim Development Authority	\$ 152,000	\$ 19,997	\$ 171,997
						\$ -
550	507401	N/A	Truck to Replace Public Works Truck	\$ -	\$ 45,000	\$ 45,000
1510	450000	N/A	Appropriation from Fund Balance	\$ (2,764,008)	\$ (64,997)	\$ (2,829,005)
62999	490000	55021	Davie Street Sidewalk	\$ (294,015)	\$ (22,003)	\$ (316,018)
62999	540010	55021	Davie Street Sidewalk	\$ 294,015	\$ 22,003	\$ 316,018
66999	540010	66041	LED Lights	\$ 100,000	\$ (60,000)	\$ 40,000
66999	540010	TBD	Pavilion Ceiling Fans Town Commons	\$ -	\$ 60,000	\$ 60,000

REASONS:

1. Increased appropriation of occupancy tax distribution to Carrboro Tourism Development Authority consistent with past trends;
2. Increased funds provided to Davie Street Sidewalk project to equal actual project expenditures;
3. New Pickup truck added to vehicles/equipment list for purchase in 2018-19 at a cost not to exceed \$45,000;
4. Budget for LED light installation reduced from \$100,000 to \$40,000; and
5. Budget established for installation of Pavilion ceiling fans in Town Commons in an amount not to exceed \$60,000,

This budget amendment is effective immediately.

A copy of this amendment shall be forwarded to the Town's Finance Officer within five (5) days.