

A RESOLUTION CREATING A PILOT APPLICATION PROCESS FOR THE
AFFORDABLE HOUSING SPECIAL REVENUE FUND

WHEREAS, the Board of Aldermen on, June 27, 2007, by the adoption of resolution no. 244/2006-07 created the Affordable Housing Special Revenue Fund; and

WHEREAS, the creation of the fund is another way in which the Board can advance its goal of increasing and maintaining the stock of affordable housing within the Town and its planning jurisdiction; and

WHEREAS, the Affordable Housing Advisory Commission launched the development of an updated application process for the Affordable Housing Special Revenue Fund in order to facilitate the evaluation of applications; and

WHEREAS, the resulting pilot application process: helps promote equity in the award of funding; facilitates the approval process; and provides a mechanism for capturing results;

NOW THEREFORE BE IT RESOLVED, the Town of Carrboro Board of Aldermen approve the pilot application process, application (Attachment B), and scoring rubric (Attachment C) for the Affordable Housing Special Revenue Fund.

-AND/OR-

NOW THEREFORE BE IT ALSO RESOLVED, the Town of Carrboro Board of Aldermen provide the following comments and staff direction:

Adopted this 5th day of February, 2019.