

**RESOLUTION TO ACCEPT REPORT ON  
CAPITAL IMPROVEMENTS PLAN FOR FY 2019-20 THROUGH FY 2023-24**

WHEREAS, the Town Manager and staff have developed a Capital Improvements Plan for FY 2019-20 through FY 2023-24; and,

WHEREAS, the Town of Carrboro recognizes that a Capital Improvements Plan enables staff and the Board of Aldermen to plan for future capital needs and investments necessary to provide quality services to residents; and,

WHEREAS, the Capital Improvements Plan is a five year planning tool designed to address the Town's capital needs with regards to: 1) maintaining the existing infrastructure to protect the Town's investments; 2) expanding the Town's tax base in a way that will benefit both future and current citizens; 3) complying with state and federal mandates; 4) incorporating energy and climate protection strategies; 5) providing Town services in the most efficient and safe manner; and, 6) managing and encouraging orderly implementation of Town adopted needs assessments, strategic and program master plans; and,

WHEREAS, the recommended FY 2019-20 through FY 2023-24 Capital Improvements Plan has been presented to the Board of Aldermen; and,

WHEREAS, no appropriation of funds for a project(s) is made by the CIP and such appropriation is made by the Board of Aldermen through the adoption of a project ordinance or in the annual operating budget;

THEREFORE BE IT RESOLVED that the Town of Carrboro Board of Aldermen accepts the Report on Capital Improvements Plan for FY 2019-20 through FY 2023-24 and offers the following changes or directions:

- 1.
- 2.
- 3.
- 4.