

**Affordable Housing Special Revenue Fund Requests, April 1, 2019 Cycle**

The Affordable Housing Special Revenue Fund has \$54,018 remaining to fund requests through June 30, 2019. This amount is not sufficient to fully fund all three FY18-19 requests in full.

On April 17, 2019, the AHAC discussed the requests and voted to reserve \$5,000 in the fund and make the following funding recommendations:

<b>FY2018-2019</b>	<b>Requested</b>	<b>Recommended</b>
Habitat for Humanity	\$ 7,626	\$ 7,626
EmPOWERment	\$35,000	\$35,000
Community Home Trust	\$20,000	\$ 6,392
<b>Total</b>	<b>\$62,626</b>	<b>\$49,018</b>

**FY2019-2020 (from Human Services allocations in next FY budget)**

EmPOWERment	\$16,000	\$16,000
<b>Total</b>	<b>\$16,000</b>	<b>\$16,000</b>

**1. Habitat for Humanity: \$7,626**

Habitat proposes to replace the roof and install a new stove in a home on 1801 North Greensboro Street in Carrboro. This home was heavily damaged by fire and the leaking roof is causing health issues. The home is without a working stove. The owner has lived in his home for 30 years and is a senior citizen. His daughter, who is a student, lives with him. The household is 30% or below the AMI.

**2. EmPOWERment: \$35,000**

EmPOWERment requests funds for the acquisition of one apartment unit in the Hillmont Apartment Complex in Carrboro. This unit will be added to the affordable rental inventory. In addition, the 82 year-old seller approached EmPOWERment about purchasing her unit because she is having difficulty paying the rising costs of her mortgage, HOA dues, utilities and other living expenses on a low fixed income. She will pay EmPOWERment \$255 in rent, retain living rights in the unit, and be able to afford other necessary expenses.

**3. Community Home Trust: \$6,392**

CHT requests funds to bolster operating reserves to protect The Landings and its residents against unexpected losses and to help reach the operating reserves threshold required by NCHFA.

**4. EmPOWERment: \$16,000**

EmPOWERment requests funds to support operating costs of their rental management program. This request was historically supported by the Human Services Commission.