

**A RESOLUTION APPROVING GRANT FUNDING FROM THE
AFFORDABLE HOUSING SPECIAL REVENUE FUND**

MAY 7, 2019

WHEREAS, the Board of Aldermen on, June 27, 2007, by the adoption of resolution no. 244/2006-07 created the Affordable Housing Special Revenue Fund; and

WHEREAS, the creation of the fund is another way in which the Board can advance its goal of increasing and maintaining the stock of affordable housing within the Town and its planning jurisdiction; and

WHEREAS, the Affordable Housing Advisory Commission (AHAC) reviewed funding applications for the Affordable Housing Special Revenue Fund on April 17, 2019; and

WHEREAS, the HAC determined that the requests met the criteria set forth in the Affordable Housing Special Revenue Fund; and

WHEREAS, the AHAC made the following funding recommendations:

FY2018-2019

Habitat for Humanity	\$ 7,626
EmPOWERment	\$35,000
Community Home Trust	\$ 6,392
Total	\$49,018

FY2019-2020

EmPOWERment	\$16,000
Total	\$16,000

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO:

Section 1. Approves the recommended grant funding activities from the Affordable Housing Special Revenue Fund in FY18-19 and FY19-20.

Section 2. Authorizes the Town Manager to develop and execute an agreement as necessary to carry out the Board's action.

Section 3. This resolution shall become effective upon adoption.