

FY 2019-2020 Home Program Plan Summary

The Orange County Local Government Affordable Housing Collaborative (the Collaborative) met on February 28, 2019 to review applications for HOME funding, and recommended a funding plan based on the anticipated HUD award. After receiving additional award information, the Collaborative reached consensus on the following FY 2019-2020 program plan:

Summary of Recommendation

Habitat for Humanity	\$181,392
EmPOWERment	\$85,000*
Orange County Rapid Rehousing and Rental Assistance	\$141,004
Orange County Administration	<u>\$35,030</u>
Total	\$442,426

1. Habitat for Humanity: \$181,392

Habitat proposed using \$181,392 in HOME funds as second mortgage assistance for six newly constructed homes in the Fairview community in Hillsborough and the Northside neighborhood in Chapel Hill, which will allow the homes to be affordable to buyers earning between 30% and 80% of the Area Median Income (AMI).

2. EmPOWERment: \$85,000

EmPOWERment requested HOME funds for acquisition of two apartment units in the Hillmont Complex in Carrboro. These units will be added to the affordable rental inventory.

*Includes Orange County HOME Consortium's FY19-20 Community Housing Development Organization (CHDO) Set-Aside amount of \$52,545. EmPOWERment will also receive \$60,201 of FY18-19 CHDO Set-Aside funds making their total proposed award amount \$145,201.

3. Orange County Rapid Rehousing and Rental Assistance: \$141,004

Orange County proposes to use HOME funds for Rapid Rehousing and general rental assistance activities, including utilities and security deposit payments for homeless and other low-income persons.

4. Program Administration: \$35,030

Funds for administration of the HOME Program would be allocated to the Orange County Housing and Community Development Department.