

**A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE
FOR FY 2018-19 BUDGET FUNDS NOT YET SPENT OR ENCUMBERED**

WHEREAS, the Town Manager has described to the Board the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Board of Aldermen that fund balance in the General Fund is designated to fund the following items:

Department	Designated Fund Balance FY 2018-19	Amount
Public Works	OWASA Subsidy	\$ 76,502.00
Planning	Bicycle Gold Designation	\$ 52,602.00
Planning	Energy & Climate Action Plan	\$ 14,500.00
Planning	Grassroots Partnerships	\$ 13,700.00
Advisory Boards	Truth Plaque	\$ 3,023.00
Police	Seizure Funds - State	\$ 9,601.00
Police	Seizure Funds Federal	\$ 428.00
	TOTAL	\$ 170,356.00

Summary of Designated Fund Balance Budget Items

OWASA Subsidy – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

Bicycle Gold Designation – These funds will be used to carryout activities necessary to move the Town from Silver Award to Gold Award.

Energy & Climate Action Plan – These funds support outreach, energy efficiency improvements, research and education related to climate action plan implementation.

Grassroots Partnerships – These funds are used for grassroots outreach efforts related to various Town initiatives.

Truth Plaque – These funds are used to create historical markers throughout the Town.

Seizure Funds (State and Federal) – The Police Department uses these restricted revenues to supplement ongoing investigations. Unexpended funds in a given year are carried over to the next year.

BE IT FURTHER RESOLVED, that upon confirmation of the actual amount for the above projects by the independent audit for the year ending June 30, 2019, the Town Manager may transfer fund balance up to the amount confirmed by the independent audit to the appropriate department(s) without further action by the Board.