

BUDGET AMENDMENT FOR MARTIN LUTHER KING JR. PARK CAPITAL PROJECT ORDINANCE

WHEREAS, the Board of Aldermen, for the Town of Carrboro, have appropriated \$2,561,196 by the adoption of Capital Project Ordinance No. 18/2014-15 and subsequent amendments for the land, design, and construction of the Martin Luther King, Jr. Park; and,

WHEREAS, it is now necessary to amend the project budget due to increased costs related to undercut work for the parking lot, entry drive and building slabs, additional ground water mitigation and extensive rock boring needs;

NOW THEREFORE, PURSUANT TO N.C.G.S. 159-13.2, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO THAT:

Section 1: An amount of \$200,000 is appropriated from the Sidewalk Bond Fund for the Dr. Martin Luther King, Jr Park.

Section 2: The total project costs, including land, design and construction is increased from \$2,561,196 to \$2,761,196.

Section 3: All other provisions of Project Ordinance #18/2014-15 and any subsequent amendments remain in effect.

Section 4: Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director.

Section 5: This capital project ordinance shall be effective immediately upon adoption.