



## TOWN OF CARRBORO

### Affordable Housing Advisory Commission

*301 West Main Street, Carrboro, North Carolina 27510*

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# R E C O M M E N D A T I O N

**JANUARY 15, 2020**

### **Affordable Housing Special Revenue Fund Funding Recommendations**

Motion was made by Terri Buckner, and seconded by Gabe Viñas, that the AHAC recommends that the Town Council consider the following:

The AHAC received one application for funding in the January 1, 2020 funding cycle. With \$131,717 available in the Affordable Housing Special Revenue Fund for the current fiscal year (FY19-20), the AHAC recommends to:

Fully fund the request from Community Home Trust at \$30,000. These funds will support the acquisition of one home in Carrboro, allow its current owner to age in place, and will keep the home permanently affordable.

Comments:

The AHAC encourages CHT keep the home affordable to households earning 30-60% AMI.

#### **VOTE:**

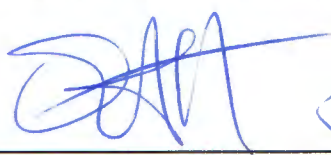
YES: (5) Quinton Harper, Betty Curry, Terri Buckner, Gabe Viñas, Amy Singleton

ABSENT/EXCUSED: (1) Cain Twyman

NOES: (0)

ABSTENTIONS: (0)

By a unanimous show of hands, the AHAC membership also indicated that no members have any financial interests that would pose a conflict of interest to the adoption of this amendment.

  
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(Chair)

  
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(Date)