## Quarterly Affordable Housing Report 2/4/2020 - **Projects**

|   | Units Supported, Added, or  |   |   |   |
|---|---|---|---|---|
| Project - Partner (Location)  | Preserved/Maintained  | Details   | Next Steps  | Housing Goal  |
| Development of Rental Units (CASA (Merritt Mill)  | - 24 to be added  | CASA is applying for 9% Low Income Tax<br>Credits for a third time. Once they get<br>feedback from that they'll decide if they<br>will proceed with the full application in<br>May. They plan to submit a 4% LITC<br>application as an alternative this summer.   | 1. Staff will continue to keep the Council updated. 2. If the financing is approved, they plan to have the units delivered in Q1 or Q2 of FY 2022-23.   | 2.1 Increase number of rental units that are permanently affordable to individuals and families earning less than 60% of AMI. |
| Mobile Home Park Preservation/Displacement - Orange County/Possibly Nonprofit Partner (Old 86)                  | Currently 1 house, 7 Mobile<br>Homes, possibility for<br>increased density - location<br>for displaced mobile homes | Staff are working with the County to discuss feasibility of partnering on acquisition of the land for mobile home preservation and other possible future uses. The property is within Carrboro's planning jurisdiction, has 7.7 acres and is zoned RR. It is within the OWASA service area boundary, but no public sewer. | Planning and housing staff from Orange County and Carrboro are meeting and corresponding regularly. Staff are examining the sewer issue with OWASA to determine cost for connection and possible other solutions. When feasibility is determined, the project will be brought to the AHAC and Council for review. | 2.5 Examine the current marketplace for mobile and modular homes  |
| Preservation of Affordable<br>Housing Stock/Home Repair -<br>Rebuilding Together of the<br>Triangle (Northside) | 4 maintained  | AHSRF grant awarded to rehabilitate and weatherize 4 homes. 3 homeowners are senior citizens.   | Work is expected to be completed by April 2020.   | 1.3 Decrease barriers to homeownership retention, particularly among seniors. 3.6 Reduce utility costs.                       |
| Development of Owner<br>Occupied Housing - Self-<br>Help/Habitat (Northside -<br>Cobb St.)                      | 4 to be added   | A 4 unit development in Northside still in plan review stage. The developers aim to incorporate senior housing accessibility.   | Staff continue to meet with developers to determine how to proceed through the planning process. They plan to request a density bonus and AHSRF contribution to project, which will go to the AHAC for a recommendation and Council for approval.   | 1.1 Increase number of homeownership units that are permanently affordable in Carrboro.                                       |
| Community Conversation -<br>Fair Housing (AHAC)   | N/A   | Session being planned by the AHAC for 3/28 from 10-12.  | AHAC members and staff are working on an outreach strategy and are finalizing logistical details for the workshop.  | 2.4 Reduce erosion of rental housing quality and affordability.   |
| Housing Education - Zinn<br>Brothers (AHAC)   | N/A   | The Zinns attended the AHAC meeting on 12/18/19 to discuss ways to incentivize affordable housing.  | Continue to meet with developers to better understand their costs and needs when considering affordable housing units in private developments.  | 3.5 Provide greater incentives for developers to include affordable housing in their projects.                                |

|           | Development of Mobile<br>Home Displacement Policy   |                  | policies in place. Ideal to examine before the CUP extension for Veridia in March.                              | At the 2/19/20 AHAC meeting members will discuss developing a mobile home displacement policy. Will bring to Council for consideration after the AHAC makes a recommendation. | homeownership and to homeownership retention, particularly  |
|-----------|---|------------------|---|---|---|
|           | Rental Deposit/Utility Assistance - Community Empowerment Fund (Carrboro Apartment Complexes) |                  |   |   | 2.4 Reduce erosion of rental housing quality and affordability.   |
| Completed | Rental Acquisition -<br>EmPOWERment (Hillmont)  |                  | EmPOWERment closed on the purchase of one rental unit at the Hillmont complex on Fidelity on 12/5               | Complete.   | 2.1 Increase number of rental units that are permanently affordable to individuals and families earning less than 60% of AMI. |
|           | Development of Affordable<br>Rental - Legacy Real Property<br>Group (Shelton Station)         | or below 80% AMI | granted additional density with the provision that a minimum level of affordable housing be provided in each of | Staff will follow up with the owners/management company in late summer 2020 to review the eligibility process/agreement compliance for the affordable units.                  | 2.1 Increase number of rental units that are permanently affordable to individuals and families earning less than 60% of AMI. |
|           | Acquisition of Land Trust<br>Home - Community Home<br>Trust/Jackson Center (Tin<br>Top)       | 1 Preserved      |   | Complete.   | 1.1 Increase number of homeownership units that are permanently affordable in Carrboro.                                       |