AMENDMENT

203 SOUTH GREENSBORO STREET CAPITAL IMPROVEMENT PROJECT ORDINANCE

WHEREAS, the Town of Carrboro, and Orange County entered into a Development Agreement or December 4, 2017 related to design, permitting, and construction of a building and associated parking at 203 S. Greensboro Street to provide for the Orange County Southern Branch Library, Town of Carrboro Recreation and Parks Program, Orange County Skills Development Center, WCOM Radio, and other uses; and,

WHEREAS, the Artscenter withdrew from the Project at the conclusion of the Schematic Design Process; and,

WHEREAS, an additional County use has been identified – the Orange County Skills Development Center; and,

WHEREAS, the County and the Town will amend the Development Agreement to establish terms pursuant to which they will cooperatively proceed with the planning, financing and development of the property for joint use as a County Library and Town recreation and parks programs, and associated parking garage/deck facilities; and,

WHEREAS, amendments to the professional design services contract are needed for the project to get formal approval for redesign to begin later this month and,

WHEREAS, the Town Council for the Town of Carrboro deems this project to be a worthy and desirable undertaking.

NOW, THEREFORE PURSUANT TO N.C.G.S 159-13.2, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO THAT THE 203 SOUTH GREENSBORO STREET CAPITAL IMPROVEMENT PROJECT ORDINANCE is amended as

1. The following revenues are anticipated to be available to the Town of Carrboro to complete the project:

| Town of Carrbore | 0 | \$12,000,000.00 |
|------------------|-------|-----------------|
| Orange County | | \$13,831,095.00 |
| | Total | \$25,831,095.00 |

2. The following amount is appropriated for this project to be expended in the following manner:

| Professional Services | \$ 3,549,095.00 |
|------------------------------|-----------------|
| Construction | \$18,232,000.00 |
| Parking | \$ 4,050,000.00 |
| Total | \$25,831,095.00 |

- 3. This Project Ordinance shall become effective upon adoption.
- 4. Within five (5) days after this ordinance is adopted, the Town Clerk shall file a copy of this ordinance with the Finance Director and Planning Director.
- 5. All other provisions of the Capital Project Ordinance shall continue in effect.

The foregoing capital project ordinance having been submitted to a vote received the following vote and was duly adopted this 11th day of February 2020.

Ayes: Noes:

Absent or Excused: