

**RESOLUTION AUTHORIZING THE FY 2020 - 2021 HOME PROGRAM
REVIEW COMMITTEE FUNDING RECOMMENDATION**

WHEREAS, the Town of Carrboro is a member of the Orange County Local Government Affordable Housing Collaborative (the Collaborative); and

WHEREAS, the Collaborative reviewed applications for HOME funding on March 26, 2020 and

WHEREAS, the Collaborative agreed by consensus on the following final funding recommendations:

Habitat for Humanity	Second Mortgage Assistance	\$ 94,138
Empowerment	Pre-development Loan	\$ 56,228
CASA	Rental Development	\$200,000
Local Match	Rental Assistance	\$ 93,712
Administration		<u>\$ 37,485</u>
Total FY 2020-2021		\$481,563

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO:

Section 1. Approves the recommended funding activities for the FY 2020-2021 HOME Program.

Section 2. The County Manager is hereby designated as the authorized representative of the County to act in connection with the submission of this plan and to provide such additional information as may be required by the U.S. Department of Housing and Urban Development.

Section 3. This resolution shall become effective upon adoption.