

TOWN OF CARRBORO

Affordable Housing Advisory Commission

301 West Main Street, Carrboro, North Carolina 27510

RECOMMENDATION

APRIL 15, 2020

Affordable Housing Special Revenue Fund Rental and Utility Deposit Assistance Recommendation

Motion was made by <u>Cain Twyman</u>, and seconded by <u>Terri Buckner</u>, that the AHAC recommends that the Town Council consider the following changes to the Rental and Utility Deposit Assistance guidelines:

1. Increase the maximum grant award from \$1,000 to \$2,000 to better reflect the true costs of current market rents, deposit fees and housing stabilization.

The AHAC also stated support for changes to the rental assistance program to be streamlined and consistent with our neighboring jurisdictions.

VOTE:

YES: (Quinton Harper, Cain Twyman, Amy Singleton, Terri Buckner, Pamela Atwood)

ABSENT/EXCUSED: (Betty Curry, Gabe Vinas)

NOES: (-)

ABSTENTIONS: (-)

By a unanimous show of hands, the <u>AHAC</u> membership also indicated that no members have any financial interests that would pose a conflict of interest to the adoption of this amendment.

Quinton Harper	4/17/2020
(Chair)	(Date)