

**A RESOLUTION APPROVING CHANGES TO
AFFORDABLE HOUSING SPECIAL REVENUE FUND**

April 21, 2020

WHEREAS, the Town Council on, June 27, 2007, by the adoption of resolution no. 244/2006-07 created the Affordable Housing Special Revenue Fund; and

WHEREAS, the creation of the fund is another way in which the Council can advance its goal of increasing and maintaining the stock of affordable housing within the Town and its planning jurisdiction; and

WHEREAS, the Affordable Housing Advisory Commission (AHAC) considered changes to rental and utility deposit assistance through the Affordable Housing Special Revenue Fund on April 15, 2020; and

WHEREAS, the AHAC determined that the request was consistent with the goals of the Affordable Housing Special Revenue Fund; and

WHEREAS, the AHAC made the following recommendations:

- (1) raise the maximum grant award for rental and utility deposit assistance from \$1,000 to \$2,000; and
- (2) expressed support for the alignment of rental assistance programs in Chapel Hill, Hillsborough and Orange County; and

WHEREAS, authorizing the Town Manager to approve changes in rental assistance furthers alignment with the Towns and County;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CARRBORO:

Section 1. Approves the recommended changes to the Affordable Housing Special Revenue Fund.

Section 2. Authorizes the Town Manager to make changes to the rental assistance program to support community need in alignment with the region.

Section 3. This resolution shall become effective upon adoption.